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Arabian Contracting Services Company ("AlArabia") Commences the Book Building Process Today

Share Price Range is set between (90) and (100) Saudi Riyals

Riyadh/ Sunday 04/03/1443H corresponding to 10/10/1443H

GIB Capital, Financial Advisor, Lead Manager, Bookrunner and Underwriter for the offer of fifteen million (15,000,000) shares of AlArabia, representing 30% of AlArabia's total shares, for public subscription, announced that the IPO share price range is set between (90) and (100) Saudi Riyals. The book building process for the participating parties will start today (Sunday, 04/03/1443H), corresponding to 10/10/2021G and will last for ten days ending at 12:00 noon time on Tuesday, 13/03/1443H, corresponding to 19/10/2021G.

GIB Capital added that the final share price will be determined after completion of the IPO book building process. As per the prospectus, subscription is restricted to the participating parties, including the categories that are entitled to participate in the book building process in accordance with the book building instructions, and the retail investors, including Saudi natural persons and GCC investors who are natural persons holding bank accounts. GIB Capital indicated that the deadline for receiving the application forms for participating parties, based on the number of shares allocated to each of them will be 04:00 p.m. on Sunday, 18/03/1443H, corresponding to 24/10/2021. The last date of funding for institutional investors, based on the number of allocated shares, will be Wednesday 21/03/1443H, corresponding to 27/10/2021.

GIB Capital mentioned that the retail subscription period will commence on Tuesday 20/03/1443H, corresponding to 26/10/2021G, and will last for three days ending at the end of Thursday 22/03/1443H, corresponding to 28/10/2021G.

For more information and review of the prospectus, please visit the websites of the Saudi Exchange at (www.saudiexchange.sa), Capital Market Authority (www.cma.org.sa), Arabian Contracting Services Company, at www.al-arabia.com, and GIB Capital at www.gibcapital.com.

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End

Note to the Editors

Overview of Arabian Contracting Services Company ("ALArabia")

ALArabia is the leader in the outdoor advertising sector in the Kingdom with its operations in the sector started more than thirty-eight years ago. At present, ALArabia is at the forefront of the companies working in the advertising sector nationwide in terms of market share and revenue, by virtue of the performance of the Saudi economy. The Saudi economy is the largest and most attractive economy in the GCC countries and the Middle East and is supported by macroeconomics and the Kingdom of Saudi Arabia's Vision 2030. The Kingdom's GDP reached around 3.0 trillion Saudi riyals in 2019G.

For more information, please visit the website of **Arabian Contracting Services Company ("ALArabia")**, at www.al-arabia.com.