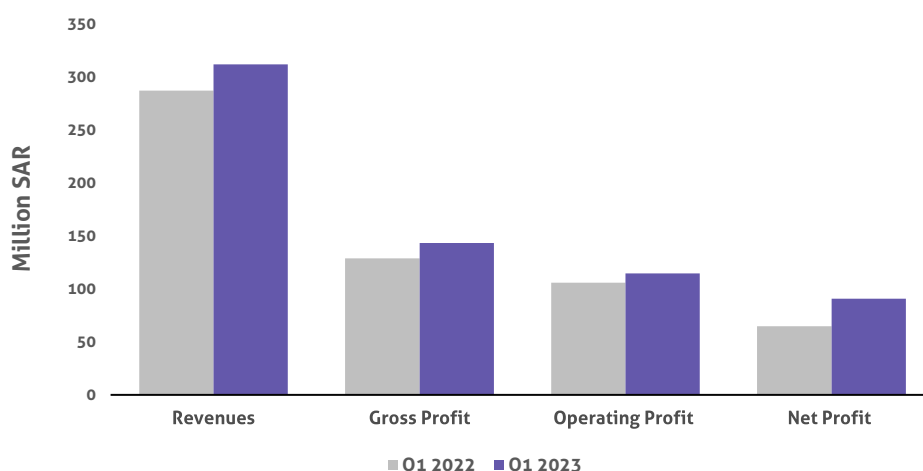


## Arabian Contracting Services Co. recorded a net profit increase of SAR 90.8 million by 40% compared to the same quarter of the previous year.

- During the first quarter of 2023, AlArabia achieved total revenue of SAR 312.4 million, with an increase of 9% compared to the same quarter of the previous year.
- Increase in the outdoor advertising sector revenues by 6% to record SAR 282.1 million.
- Increase in the indoor advertising sector revenues by 39% to record SAR 23.3 million.
- Increase in the printing sector revenues by 79% to record SAR 7 million.
- AlArabia recorded an increase in net profit<sup>1</sup> by 40%, this is mainly due to the revenues growth in all the company operation sectors, which was driven by many main reasons, including the start of Ramadan month, in addition to the unique advertising campaigns for the Saudi Foundation Day, and the completing of the Riyadh calendar activities during the quarter, the digital expansion in the advertising network of AlArabia had a tangible impact on this increase.
- Earnings per share<sup>2</sup> during the first quarter of 2023 increased by 40% to reach SAR 1.82/share compared to SAR 1.30/share for the same quarter of the previous year.

**AlArabia aims to expand its advertising and geographical network and seize the best investment and strategic opportunities and partnerships, in order to advance the company's position and increase its market share in the growing digital outdoor advertising sector, and the dominated in social media so that AlArabia can maintain its leading position and the development of local content in the national economy in addition to contribute to the achievement of the initiatives of the Kingdom's Vision 2030.**



<sup>1</sup> The net profit for the shareholders of Arabian Contracting Services Co. excluding non-controlling interests.

<sup>2</sup> EPS is calculated by dividing the profit attributable to the shareholders of the Arabian Contracting Services Co. excluding non-controlling interests by the average number of shares of 50 million shares.